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ROYAL NEIGHBORS CHOICE SERIES

IMMEDIATE INCOME ANNUITY

Certificate Provisions	<i>Multi-Year Guarantee Annuities</i>			<i>Flexible Premium Annuity</i>	<i>Single Premium Immediate Annuity</i>
	Choice 3 3-year SPDA Form Series 1021	Choice 5 5-year SPDA Form Series 1022	Choice 6 6-year SPDA Form Series 1022	Steady Choice II FPDA Form Series 1221	Form Series 200231A
Issue Age	Owner: <ul style="list-style-type: none"> • 16–99 non-qualified • 16–85 Roth & Traditional IRA* • 21–85 SEP IRA* Annuitant: <ul style="list-style-type: none"> • 0–85 non-qualified 			Owner: <ul style="list-style-type: none"> • 16–75 non-qualified • 16–75 Roth & Traditional IRA* • 21–75 SEP IRA* Annuitant: <ul style="list-style-type: none"> • 0–75 non-qualified 	Owner: <ul style="list-style-type: none"> • 16–98 non-qualified • 16–98 Roth & Traditional IRA* • 21–98 SEP IRA Annuitant: <ul style="list-style-type: none"> • 0–98 non-qualified
Minimum Initial Premium	\$50,000	\$10,000	\$5,000	<ul style="list-style-type: none"> • \$100/month (if PAC) or \$1,200/year • Max. \$25,000/year 	\$5,000
Crediting Rate Guarantee	Three 3-year interest rate guarantee periods	5-year initial interest rate guarantee	6-year initial interest rate guarantee	Values grow at a guaranteed portfolio interest rate.	Interest rate used to calculate annuity payment is determined at issue for the life of the certificate.
Minimum Interest Rate Guarantee	Minimum guarantee for contract determined by formula at issue—not less than 1% or greater than 3%				
Interest Crediting Rate Banding	Band 1: \$50,000–\$99,999 Band 2: \$100,000 +	N/A	Band 1: \$5,000–\$19,999 Band 2: \$20,000–\$99,999 Band 3: \$100,000 +	N/A	Premium bands and period or life expectancy are used at issue to calculate annuity payments for the life of certificate. Band 1: \$5,000–\$9,999 Band 2: \$10,000–\$19,999 Band 3: \$20,000–\$39,999 Band 4: \$40,000–\$99,999 Band 5: \$100,000+
Monthly Interest Option	Available on all certificates	Available on certificates greater than \$20,000		N/A	N/A
State Availability	Not available in AK, AL, HI, IA, LA, MA, NH, NY, SC, VT. Other state restrictions apply. See Product Approval Chart on Agent website for the most up to date availability.				

Certificate Provisions	<i>Multi-Year Guarantee Annuities</i>			<i>Flexible Premium Annuity</i>	<i>Single Premium Immediate Annuity</i>
	Choice 3 3-year SPDA Form Series 1021	Choice 5 5-year SPDA Form Series 1022	Choice 6 6-year SPDA Form Series 1022	Steady Choice II FPDA Form Series 1221	Form Series 200231A
Withdrawal Charge %	Certificate Year: 1 2 3 4 5 6 7 8 9 10+ Withdrawal Charge %: 8, 7, 6**, 8, 7, 6**, 8, 7, 6, 0	5-year: 8.5, 7.5, 7, 6, 4	6-year: 8.5, 7.5, 7, 6, 5, 4.5	10-year: 10, 9, 8, 7, 6, 5, 4, 3, 2, 1	No surrenders are available.
Withdrawal Charge Waivers	As current practice, not applied to RMDs excess of interest				N/A
Free Withdrawal Amounts	<ul style="list-style-type: none"> • 30-day free withdrawal window provided the last 30 days of the first two 3-year periods • Accumulated Interest 	Accumulated Interest		10% of the account value in a certificate year	N/A
At Owner's death, if Owner & Annuitant are the same	Account Value			Account Value	N/A
At Owner's death, if Owner different than Annuitant, age 75 or under					N/A
At Owner's death, if Owner different than Annuitant, age greater than 75	Cash Surrender Value			Account Value	N/A
If Annuitant dies	If Owner is a trust: Account Value. Otherwise, Owner will name new annuitant within 60 days or become Annuitant.				Annuity payment continues to beneficiary for remainder of period certain.
Additional Information and Potential Client Fit	Protecting and growing lump-sum retirement savings; provides flexibility for asset management in low interest rate environments	Protecting and growing lump-sum retirement savings		Saving for retirement with regular contributions	Guaranteed Income for Life Payout Options <ul style="list-style-type: none"> • Monthly, Qrtly, Semi-Annual, Annual • Individual Period Certain (PC): 5 to 30 years • Individual Life Income: 10 or 20-year PC (no "only" option) • Joint Life Income: 10 or 20-year PC with option of 100% or 50% of payment to joint annuitant (no "only" option)
Income Guarantees at Maturity or Death of Annuitant	Settlement options in lieu of lump sum available at maturity or death - see certificate for restrictions and more details				N/A
	Option 1 - Proceeds at Interest (only in the event of the payment of the death benefit proceeds to a beneficiary) Option 2 - Payment for a Fixed Period Option 3 - Life Income with payments for a Period Certain				

* Above 70 1/2 years of age, premium can only be rollover/transfer money

** 30 days prior to the end of each 3-year guarantee period, Owner can make a full or partial withdrawal without a surrender charge.

(800) 770-4561, Option 1
www.royalneighbors.org